

## **Year 13 guidance 2021-22**

### **Subject: IB Economics**

### **Spring/Summer 2022 learning topics:**

This term students will learn about:

The syllabus was completed in December, and this term will be used for revision and working on exam technique in preparation for May

The students have been asked to have all revision materials and research completed for January in order to be best prepared for this.

### **January 2022 Mock Exam duration: Paper 2 (SL/HL) 1 hour 45 minutes**

### **Paper 3 (HL) 1 hour**

January mock examination topics for revision:

#### **Standard level**

Balance of payments  
Concepts of economic growth and development  
Determinants of demand and supply  
Exchange rates  
Gross domestic product  
Inflation  
Lorenz curves  
Negative externalities  
Purchasing power parity

#### **Higher level**

Balance of payments  
Concepts of economic growth and development  
Consumer/producer/social surplus  
Determinants of demand and supply  
Exchange rates  
Gross domestic product  
Inflation  
Lorenz curves  
Market failure  
Negative externalities  
Price elasticity of demand  
Purchasing power parity